



Highway District 9 Credit Union

72ND ANNUAL MEETING • 2026

Welcome to the 72nd Annual Meeting of Highway District 9 Credit Union. We deeply appreciate your unwavering support and loyalty. Thank you for choosing us as your credit union and for playing a vital role in our growth over the years. We invite you to consider us whenever you think about taking out a loan or increasing your savings.

As a member of District 9, you are more than just an account holder; you are a cherished participant in a cooperative organization committed to your success. Our mission is to meet your financial needs as part of our credit union family. Our true strength lies in your active participation, empowering us to serve you better.

2026 Office Closings

Holiday	Date
New Year's Day	Thursday, Jan 1st
MLK, Jr. Day	Monday, Jan 19th
Presidents' Day	Monday, Feb 16th
Good Friday	Friday, April 3rd
Memorial Day	Monday, May 25th
Juneteenth	Friday, June 19th
Independence Day	Friday, July 3rd
Labor Day	Monday, Sept 7th
Columbus Day	Monday, Oct 12th
Veteran's Day	Wednesday, Nov 11th
Thanksgiving	Nov 26th & 27th
Christmas	Dec 24th & 25th

Directors & Staff

Name	Position
Janis Guest	Chair
David Swinson III	Vice-Chair
Charlie Phillips	Director
Kitty Powledge	Sec/Treas
Eric Olivas	Director
Rachel Reavis	Manager
Lorie Walts	Clerk

*Board Terms available upon request.

HAVE A TOTAL OF 714 MEMBERS

Serving Texas Families Since 1954



Complaint Notice

HIGHWAY DISTRICT 9 CREDIT UNION

If you have a problem with the services provided by this credit union, please get in touch with us at:

Highway District 9 Credit Union

2417 Columbus Ave.

Waco, Texas 76701

(254) 756-6331 • **INFO@hwydist9.com**

The credit union is incorporated under the laws of the State of Texas and state law is subject to regulatory oversight by the **Texas Credit Union Department**. If any dispute is not resolved to your satisfaction, you may also file a complaint against the credit union by contacting the Department through one of the means indicated below:

Texas Credit Union Department

In-Person or U.S. Mail:

914 East Anderson Lane, Austin, Texas 78752-1699

Telephone: (512) 837-9236 • Fax: (512) 832-0278

Email: **complaints@ cud.texas.gov**

Website: **www.cud.texas.gov**



A Message from Our Chair

HIGHWAY DISTRICT 9 CREDIT UNION

Welcome to the 72nd Annual Meeting of Highway District 9 Credit Union. Thank you for joining us and for your active interest in our credit union. Your participation embodies the cooperative principle that distinguishes us: one member, one vote, and a collective commitment to prioritizing people over profits.

If we have not yet met, my name is Janis, and I am honored to serve as the Chair of the Board for Highway District 9. As you review our Annual Report, you will see that Highway District 9 performed quite well during the calendar year 2025.

You, our member-owners, borrowed more than **\$1,017,841** from your credit union this year, resulting in 117 new loans. This demand reflects both economic activity and the trust you place in us. Overall loan demand increased while delinquencies remained low, highlighting both our competitive rates and the economic pressures families continue to face.

"With vehicle prices still high, many members opted for pre-owned vehicles. This year, we originated 47 used-auto loans totaling \$538,503, and we are pleased to report that members are generally managing these obligations responsibly."

While it is essential for your credit union to generate earnings to remain strong, our primary purpose has always been to return value to our members whenever possible. In 2025, Highway District 9 generated \$60,767 in net income. As a result, we were proud to return **\$45,408** to our members through dividends, averaging **\$63.60** per member. These amounts were directly deposited into shares.

I would like to thank my fellow board members for their commitment to strong governance and responsible oversight. Together, we ensure that Highway District 9 has capable leadership, sound strategy, and a clear focus on member value. I have served on the board of directors for 11 years, and I have truly enjoyed my experience serving you and being a member of this remarkable credit union.

I have great confidence in the leadership of our manager, Rachel, the dedication of our board, and the professionalism of our staff. Because of this collective strength, Highway District 9 is well-positioned to navigate challenges and seize opportunities in 2026 and beyond. Thank you for your trust and continued support. I wish you and your families health, prosperity, and success in the year ahead.

Cordially,

Janis Guest
Chair of the Board



A Message from Our Manager

HIGHWAY DISTRICT 9 CREDIT UNION

Good evening. My name is Rachel Reavis, and I am honored to serve as the manager of Highway District 9 Credit Union. Welcome to our 72nd Annual Meeting, and thank you for being here.

One of the most important aspects that distinguishes credit unions from other financial institutions is something you are already familiar with: you. Our members are also our owners, which means we are accountable to you—not shareholders—and your voice truly matters. By staying informed, voting, and engaging with your credit union, you help shape its future. Thank you for taking time out of your busy lives to participate in this process today.

While the pandemic may feel firmly behind us, its ripple effects continue to influence how people manage their money, how institutions operate, and what members expect from their financial partners. Over the past few years, credit unions—including Highway District 9—have faced challenges that required us to adapt quickly, innovate responsibly, and remain steady during times of disruption.

Today, the environment may look different, but it remains complex. We continue to navigate higher interest rates, inflationary pressures, global conflicts, evolving consumer expectations, and rapid technological change. Through it all, our focus remains consistent: providing reliable, affordable, and member-focused financial services while planning responsibly for the future.

Here at home, Texas residents are still confronting challenges related to housing affordability, healthcare access, rising everyday costs, and pressures from interest rates. We understand these realities because they directly impact our members, our staff, and our communities. Highway District 9 is committed to listening, adapting, and offering practical solutions that help our members navigate these challenges.

Credit unions play a vital role in Texas's financial ecosystem. As not-for-profit cooperatives, we return value directly to our members through better rates, higher savings yields, and fewer fees. Across the state, this translates into tens of millions of dollars in annual member benefits, reinforcing the value of the credit union difference.

The year ahead will present both challenges and opportunities: economic uncertainty, technological change, and evolving member expectations. However, I am confident in the strength of Highway District 9, our dedicated team, our volunteer leadership, and, most importantly, our members.

This is your credit union. Your trust, participation, and engagement make everything we do possible. Thank you for choosing us as your financial partner and for being part of our cooperative community. We wish you and your families a healthy, successful, and prosperous 2026.

Sincerely,

Rachel Reavis
Manager



Audit Report

HIGHWAY DISTRICT 9 CREDIT UNION

Hello everyone! I'm Jerry Brockington, Sr., and I'm excited to share a little about my role at Highway District 9 Credit Union. I have the great honor of overseeing our financial health alongside our wonderful Board of Directors. Together, we work hard to ensure that our financial reporting, internal controls, audit processes, and legal compliance are not just good, but truly exceptional.

"On May 30, 2025, the Texas Credit Union Department finished its latest review. We discussed the findings with our Board, highlighting our commitment to being open and accountable."

To keep everything running smoothly, we conduct regular internal audits and regulatory examinations. I've just wrapped up our annual internal audit and the Bank Secrecy Act (BSA) examination. Your concerns are important to me, and we strive to make sure our financial statements clearly reflect our credit union's position.

I'm thrilled to report that Highway District 9 Credit Union is doing wonderfully! We pride ourselves on being a key financial partner to our members, dedicated to providing essential services and innovative financial solutions designed just for you. Our mission is to offer top-notch services at competitive rates.

I'm here for you! If you have any questions or concerns, please don't hesitate to reach out. I encourage you to regularly review your statements and report any irregularities you notice. Your financial well-being is our top priority, and we're always here to help!

Warm regards,

Jerry Brockington, Sr.
Internal Auditor



Treasurer's Report

HIGHWAY DISTRICT 9 CREDIT UNION

I am thrilled to share that the Highway District 9 Credit Union is secure and stable, surpassing the **"well-capitalized"** standards set by the National Credit Union Administration (NCUA). By the end of the year, our credit union's assets surpassed \$4 million. We are committed to prioritizing excellent member services and sound financial practices throughout 2026, staying true to our mission.

The NCUA requires Highway District 9 to submit a comprehensive financial report every quarter. This report allows credit unions to compare their performance against industry standards and their peers. I am happy to report that our credit union finished 2025 with a net worth ratio exceeding the regulatory requirement of 7 percent. At the end of the year, Highway District 9 was classified as a "well-capitalized" institution, with a **net worth of 26 percent of total assets**.

"By the year's end, the credit union's total assets reached \$4,093,802. Of this amount, \$2,964,667 was in shares, while total loans amounted to \$1,915,334."

For the year 2025, total income was \$237,390, and total expenses were \$176,623, resulting in a **net gain of \$60,767**. Our reserves and undivided earnings stood at a solid \$1,092,389. For more detailed information regarding our overall results for 2025, please refer to the enclosed financial statements.

The Highway District 9 Credit Union empowers its members through consistent and effective financial assistance. We achieve this by enhancing the quality of our existing services and introducing new offerings for the benefit of our members. The credit union is currently in good health and is committed to maintaining safety and soundness while enhancing value for our members. We look forward to a promising year ahead in 2026.

Respectfully submitted,

Katherine "Kitty" Powledge
Treasurer



Where is your statement going to go?

HIGHWAY DISTRICT 9 CREDIT UNION

Updating Contact Information

Your financial business is important, and it should remain secure. If you have recently changed your location or are planning to, please contact us with your updated information. Keeping your address and phone numbers current serves three crucial purposes:

- **Notification of Important Changes:** Any updates to your account will be communicated in writing. Without a current address, you may miss vital information that could affect your finances.
- **Preventing Identity Theft:** We send statements to the address we have on file. If you no longer reside at that address, sensitive info could be intercepted, increasing your risk of identity theft.
- **Cost Savings:** Even incorrect addresses for just one percent of our members can result in several thousand dollars in expenses each year. These costs directly impact the products and services we provide to you.

Members' Access to Documents

Upon request, a member is entitled to review or receive a copy of the most recent version of the following credit union documents:

- ★ Balance sheet and income statement (latest call report).
 - ★ A summary of the most recent annual audit (§91.516).
 - ★ Written board policy regarding articles of incorporation, bylaws, and rules.
 - ★ Internal Revenue Service Form 990.
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Questions?

Your statement should be reviewed carefully. If you need to update your account, the credit union is available to assist you. Alternatively, you can reach out to Jerry Brockington, the Internal Auditor, at 1117 Pawnee Drive, Waco, Texas 76705.



2025 Expense Statement

HIGHWAY DISTRICT 9 CREDIT UNION

Expense Category	2024 Actual	2025 Actual
Salaries	\$70,954.20	\$73,347.12
League Dues	\$3,449.13	\$3,320.25
Surety Bond Premium	\$4,269.00	\$4,195.00
Examination	\$2,378.00	\$2,539.00
Stationary & Supplies	\$4,695.67	\$3,862.34
Travel & Conference	\$0.00	\$0.00
Depreciation of Building	\$13,450.00	\$20,500.00
Depreciation of Furn. & Equip	\$2,400.00	\$1,152.09
Social Security Taxes	\$5,425.73	\$4,955.95
Other Insurance	\$2,688.00	\$2,673.00
Telephone/Internet/Security	\$2,508.10	\$2,214.04
Audit	\$480.00	\$980.00
Utilities	\$4,777.35	\$4,912.99
Retirement	\$3,200.00	\$4,200.00
Unemployment Comp. Tax	\$45.00	\$45.00
Machine Maint	\$6,720.00	\$8,442.42
Taxes	\$4,590.00	\$4,178.59
Credit Reporting	\$1,094.70	\$1,549.51
Annual Meeting	\$1,700.00	\$1,800.00
Bank Charges	\$552.32	\$37.00
Miscellaneous	\$2,755.22	\$2,710.73
Provision for Loan Losses	\$30,983.43	\$-21,533.04
QwickRate Membership	\$0.00	\$0.00
Share Dividend	\$42,792.57	\$46,415.20
Other Savings Dividend	\$512.26	\$571.68
Electronic Payment Processing	\$2,816.78	\$3,554.60
Website	\$498.12	\$0.00
TOTAL EXPENSES	\$215,735.58	\$176,623.47

NET GAIN

\$4,284.76

\$60,766.84

Statement of Financial Condition

HIGHWAY DISTRICT 9 CREDIT UNION • YEAR END 2025

FINANCIAL CATEGORY	2024 Actual	2025 Actual
ASSETS		
Cash On Hand And In Bank	\$177,424.88	\$73,643.91
Loans To Members	\$1,726,752.60	\$1,915,334.07
Allowance For Loan Losses	\$-25,000.00	\$-3,466.96
Investments	\$2,082,781.08	\$1,991,186.14
Building And Land	\$76,472.21	\$62,469.38
Furniture And Fixture	\$1,187.09	\$35.00
Other Assets	\$22,425.00	\$24,289.09
NCUSIF Capitalization	\$34,949.95	\$30,311.68
TOTAL ASSETS	\$4,096,992.81	\$4,093,802.31
LIABILITIES & EQUITY		
Shares And Member Savings	\$3,031,168.07	\$2,964,666.69
Accounts Payable	\$799.18	\$1,366.28
Dividends Payable	\$23,287.83	\$24,866.62
Other Liabilities	\$9,022.31	\$10,514.03
Reserves	\$247,404.21	\$247,404.21
Undivided Earnings	\$785,311.21	\$844,984.48
TOTAL LIABILITIES & EQUITY	\$4,096,992.81	\$4,093,802.31
INCOME SUMMARY		
Interest on Loans to Members	\$139,046.61	\$140,931.33
Interest From Investments	\$70,784.85	\$87,274.23
Other Income/Fees	\$10,188.88	\$9,184.75
Non-operating Income	\$0.00	\$0.00
TOTAL INCOME	\$220,020.34	\$237,390.31



Highway District 9 Credit Union

A CENTURY OF SERVICE & COMMUNITY

A Tradition of Family Membership

Membership is a **"family affair."** When you join, your entire immediate family gains access to higher interest rates, lower fees, and personalized Texas service. Share the legacy with your loved ones.

Mother	Father	Brother	Sister
Children	Grandchildren	Step-Mother	Step-Father
Step-Children	Step-Brother	Step-Sister	Father-in-law
Mother-in-law	Brother-in-law	Grandmother	Sister-in-law
Grandfather	Spouse		

Rate Match Program: We Won't Be Beaten!

If you've found a lower interest rate for a new or existing loan, **we would be happy to provide a rate match offer.** Keep your hard-earned money local.

★ **Auto Loans**

★ **Recreational Loans**

★ **Personal Loans**

Modern Convenience

Manage your "shares" from anywhere. We offer a range of innovative electronic services designed to make your banking seamless and enjoyable.

PAYROLL DEPOSITS • DEBIT CARDS • ONLINE BILL PAY

Visit: www.hwydist9.com

Your Community. Your Credit Union. Your Future.